

Q.P. Code :19818**[Time: 2:30 Hours]****[Marks: 75]**

Please check whether you have got the right question paper.

- N.B:
1. All questions are compulsory.
 2. Assume suitable data if necessary.
 3. Simple digital calculator is allowed.
 4. Write new question on new page.

Q.1 a) Fill in the blanks

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- 1) The _____ of the actual performance from the standard is called variance.
- 2) A guest is registered at the _____ of the hotel.
- 3) _____ is that part of called up capital which has not yet been paid up.
- 4) _____ are issued by travel agent for the convenience of Customers.
- 5) _____ are acknowledgement of debts or learn by the company.

b) Match the column:-

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A	B
1) Night audit	Sales promotion
2) Statutory audit	Minimum 7 members
3) Service charge	Part of Internal control
4) Public company	Levied by the management
5) Discount	Compulsory by law

c) Explain the following (one-or-two lines)

05

- 1) Master Folio
- 2) KOT
- 3) Registered company
- 4) Material variance
- 5) Allowances

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Q.2 Attempt the following:- (any one)

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- a) Star hotel ltd was registered with a nominal capital of Rs.60,00,000 in equity shares of Rs.10 each. The following is the list of balances extracted from its books on 31-3-2017

Particular	Amt	Particular	Amt
Call in arrears	75,000	Premises	3,00,0000
Plant & Machinery	33,00,000	Stock	7,50,000
Furniture	72,000	Debtors	8,70,000
Goodwill	2,50,000	Cash	7,500
Cash at bank	3,99,000	Purchases	18,50,000
Preliminary Exp	50,000	Wages	8,48,650
General Exp	68,350	Freight & Carriage	1,31,150
Salaries	1,45,000	Directors fees	57,250
Bad debts	21,100	Debenture Interest paid	1,80,000
Share Capital	40,00,000	12% Debentures	30,00,000
Bill Payable	3,70,000	Creditors	4,00,000
Sales	41,50,000	General Reserve	2,50,000
R.D.D	35,000	Interim Dividend	3,92,500
P&L a/c (Cr. Bal)	2,62,500		

Prepare Trading, P&L A/c & balance sheet after making the following adjustment.

- 1) Dep P&M by 15%
- 2) Write off Rs.5,000 from Preliminary Exp
- 3) Create R.D.D 5% on Debtors
- 4) Provide for half year Debenture interest due.
- 5) Closing Stock Rs.9,50,000

OR

b) Attempt the following:-

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- 1) Write distinguish between allowance & discount.
- 2) Explain value-paid-out with the help of format & write steps for preparing it.
- 3) Explain share capital structure of the company.

Q.P. Code :19818**Q.3 Attempt the following (any-one)****15**

- a) From the following information prepare income statement in accordance with the uniform system of account used in hotel

1) Revenue :-	Room	5,00,000
	F&B	3,50,000
	Other Department	25,000

2) Payroll & related Exp:-	Room	40,000
	F&B	32,000
	Other Department	5,000

3) Cost of sales:-	Room	1,60,000
	F&B	1,48,000
	Other Department	10,000

4) Undistributed op. Exp:-	Payroll Exp	32,000
	Data Processing	14,000
	Gas, Coal & Electricity	36,000
	Advertising & Mkt	44,000
	Repairs & Maint	36,000
	Conveyance	20,000

5) Fixed Expenses:-	Rent, Rates & Insurance	30,000
	Maintenance Fees	12,000
	Depreciation	36,000

6) Fixed Expenses:-	Room	75,000
	Food	20,000
	Other Department	3,000

7) Taxes:-		40,000
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OR

- b) Attempt the following:-

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- 1) Explain check-out time basis & 24 hour basis charging of room rate
- 2) Write short note on guest weekly bill.
- 3) Write advantages and disadvantages of visitor tabular ledger.